FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme NEU - Neuren Pharmaceuticals Limited

ACN/ARSN 111 496 130

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

06-Feb-2008

The previous notice was given to the company on 18-Apr-2006

The previous notice was dated 18-Apr-2006

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice		
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
Ordinary	5,879,958	6.09%	14,371,996	7.75%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18-Apr-2006 to 06-Feb-2008	Acorn Capital Limited	Purchase	\$1,929,679.44	8,492,038	8,492,038

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled	Nature of	Class and	Person's
		to be Registered	relevant	Number of	Votes
		as	interest	Securities	
Auscoal Superannuation Fund	JP Morgan Chase			555,000	555,000
Military Superannuation & Benefits Board	National Nominees			562,500	562,500
Queensland Local Government Superannuation	JP Morgan Chase			625,584	625,584
Catholic Superannuation Fund	National Nominees			634,635	634,635
Qantas Superannuation	National Nominees			1,233,000	1,233,000
Health Super	JP Morgan Chase			1,251,000	1,251,000
Commonwealth Bank Officers' Superannuation Fund	Citicorp Nominees			1,278,000	1,278,000
Sunsuper Fund	National Nominees			1,353,000	1,353,000
Acorn Capital Microcap Trust	National Nominees			2,860,303	2,860,303
UniSuper	National Nominees			4,018,974	4,018,974

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Auscoal Superannuation Fund	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Military Superannuation & Benefits Board	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Queensland Local Government Superannuation	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Catholic Superannuation Fund	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Qantas Superannuation	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Health Super	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Commonwealth Bank Officers' Superannuation Fund	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Sunsuper Fund	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
Acorn Capital Microcap Trust	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000
UniSuper	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name	BARRY FAIRLEY	Capacity	Managing I	Direct	or
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Sign Here Date 07-Feb-2008