

Neuren Pharmaceuticals Ltd

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19 July 2011

The Company Announcements Office ASX Limited

BY E-LODGEMENT

Dear Sir/Madam

RESULTS OF NEUREN RIGHTS ISSUE

Neuren Pharmaceuticals Limited (ASX: NEU) advises that the rights issue pursuant to the Investment Statement & Prospectus and Letter of Offer, both dated 14 June 2011, closed on 14 July 2011.

The Company is pleased to advise that applications were received for 293,484,412 new shares amounting to A\$3.8 million. These new shares will be allotted today, 19 July 2011, and statements of holdings for these new shares will be despatched on Friday, 22 July 2011.

Yours sincerely

Mr Rob Turnbull Chief Financial Officer