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22 March 2010

The Company Announcements Office
ASX Limited

For Release to the Market

Notice under section 708A(5)(e) of the Corporations Act

On 22 March 2010, the Company announced the issue of 3,597,122 fully paid ordinary shares (new shares) on conversion of a convertible note. Allotment of the new shares was completed on 22 March 2010.

The Company relies on case 1 in section 708A(5) of the Corporations Act 2001 (Act) in respect of the issue of the new shares.

The Company gives notice under paragraph (5)(e) of section 708A of the Act that:

1. The Company issued the new shares without disclosure to the recipient under Part 6D.2 of the Act;
2. As at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act (as applicable to the Company); and
 - (b) section 674 of the Act; and
3. As at the date of this notice there is no excluded information (as defined in section 708A(7) of the Act) which is required to be disclosed by the Company.

Yours sincerely

A handwritten signature in black ink, appearing to read "Rob Turnbull".

Mr Rob Turnbull
Chief Financial Officer