

MARKET RELEASE

21 April 2009

Neuren Pharmaceuticals Limited

TRADING HALT

The securities of Neuren Pharmaceuticals Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 23 April 2009 or when the announcement is released to the market.

Security Code: NEU

Emma Badhni Senior Adviser, Issuers (Sydney)



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21 April 2009

Ms Emma Badhni Senior Adviser, Issuers (Sydney) Australian Stock Exchange Limited Level 6, 20 Bridge Street Sydney NSW 2000

By Email

Dear Ms Badhni

TRADING HALT REQUEST

The Directors of Neuren Pharmaceuticals Limited (ASX Code: NEU) hereby request a trading halt of the Company's securities.

The trading halt is requested pending an announcement regarding the outcome of one of the negotiations noted in our response of 17 April 2009 to your price query, and is expected to be made before the opening of trading on Wednesday 22 April 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Rob Turnbull Chief Financial Officer