

MARKET RELEASE

29 November 2005

Neuren Pharmaceuticals Ltd

TRADING HALT

The securities of Neuren Pharmaceuticals Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 1 December 2005 or when the announcement is released to the market.

Security Code: NEU

Kim-Ly Nguyen Senior Adviser, Issuers (Sydney)

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29 November 2005

Ms Kim-Ly Nguyen Companies Adviser Australian Stock Exchange Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

By Email

Dear Ms Nguyen

TRADING HALT REQUEST

The Directors of Neuren Pharmaceuticals Limited (ASX Code: NEU) hereby request a trading halt of the Company's securities,

The trading halt is requested pending an announcement to the market concerning capital raising which is expected to be made on or before the opening of trading on Thursday 1 December 2005,

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Rob Turnbull Chief Financial Officer

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