



Notification of Consolidation/Split

Announcement Summary

Entity name

NEUREN PHARMACEUTICALS LIMITED

Applicable security for the reorganisation

NEU	ORDINARY FULLY PAID
NEUAZ	ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Thursday November 16, 2017

Reorganisation type

Security consolidation

Effective Date

Tuesday November 21, 2017

Record Date

Wednesday November 22, 2017

Issue Date

Wednesday November 29, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

NEUREN PHARMACEUTICALS LIMITED

1.2 *Registered Number Type

ARBN

Registration Number

111496130

1.3 *ASX issuer code

NEU

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday November 16, 2017

1.6 *Securities affected by the reorganisation



NEU	ORDINARY FULLY PAID
NEUAZ	ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.**

No

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday November 22, 2017

3.2 Date of +security holder meeting

3.3 Last day for trading in the pre-re-organised +securities

Monday November 20, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday November 21, 2017

3.5 Record date

Wednesday November 22, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday November 23, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday November 29, 2017

3.8 Trading starts on a normal T+2 basis

Thursday November 30, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 4, 2017

Part 4 - Reorganisation type and details



4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

20

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code NEU	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,986,786,305	Number on issue after reorganisation 99,339,315	Estimate/Actual Estimated
*ASX +Security Code NEUAZ	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Unquoted	Number on issue before reorganisation 50,000,000	Number on issue after reorganisation 2,500,000	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation

Foreign ISIN Notice.

6.2 Additional information for inclusion in the Announcement Summary