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29 September 2006

The Company Announcements Office  
Australian Stock Exchange Limited

***For Release to the Market***

**Notice under section 708A(5)(e) of the Corporations Act**

On 19 September 2005, the Company announced the issue by way of placement of 15,000,000 fully paid ordinary shares (placement shares). Allotment of the shares was completed on 26 September 2006.

The Company relies on case 1 in section 708A(5) of the Corporations Act 2001 (Act) in respect of the issue of the placement shares.

The Company gives notice under paragraph (5)(e) of section 708A of the Act that:

1. The Company issued the placement shares without disclosure to the placees under Part 6D.2 of the Act;
2. As at the date of this notice the Company has complied with:
  - (a) the provisions of Chapter 2M of the Act (as applicable to the Company); and
  - (b) section 674 of the Act; and
3. As at the date of this notice there is no excluded information (as defined in section 708A(7) of the Act) which is required to be disclosed by the Company.

Yours sincerely

A handwritten signature in black ink, appearing to read "D Clarke", is written over a horizontal line.

Mr David Clarke  
Director